

# STONERIDGE GOLF CLUB MEMBERSHIP AGREEMENT - 2010

This Membership Agreement describes the membership rights and obligations of the undersigned member or members ("Member", whether one or more) of StoneRidge Golf Club ("StoneRidge").

- Term.** Membership is on an annual renewable term basis. Your membership runs from the date of this Agreement ("Effective Date of Membership") to the same date in each year ("Annual Renewal Date"), and will automatically renew for the next succeeding year unless the Member provides the StoneRidge Board of Directors with written notice of termination at least sixty (60) days prior to the Annual Renewal Date, in which case the membership will terminate at the end of the term in which notice is given.
- Classes of Membership and Fees.** There are two classes of membership: Single, defined as one individual, and Couple, defined as a member and his or her spouse or child. Monthly membership fees for 2010 are \$330.00 for Single and \$390.00 for Couple memberships plus tax. Membership fees are potentially subject to increase upon 180 days notice at the option of the Board of Directors of StoneRidge. Membership fees for each month are due and payable in advance before the end of the previous month, unless the member elects to pay in advance on an annual basis. A MEMBER ACCOUNT THAT IS 60 DAYS PAST DUE WILL RESULT IN THE FOLLOWING ACTIONS: 1) Loss of playing privileges until the account is brought current, and 2) The member must then provide a credit card to guarantee payment of monthly charges within 30 days for the remainder of the term of membership.
- Benefits of Membership.** Membership and club rules are outlined in the membership packet. Benefits include unlimited play when the course is open to general play, full range privileges at the "Members Only" range, locker facilities, bag storage (one per member), NGN handicap, reduced guest fee, reduced cart fee, waived rental charges on banquet and meeting rooms, discounts in the golf shop, and other benefits. Monthly membership statement terms are net 15 days.
- Miscellaneous.** Members are required to follow StoneRidge club rules, membership rules and standards of golf etiquette. The failure to follow these rules and standards may lead to termination of the membership at the discretion of the Club. Membership is also terminable at the option of StoneRidge if membership fees or account balances become more than thirty days past due. If membership is terminated without full payment of the financial obligations of the Member, StoneRidge may recover the delinquent amount from the Member, together with interest at twelve percent per annum and all costs of collection, including actual attorney's fees incurred by StoneRidge. This Agreement is made in Minnesota, and Member agrees that Minnesota courts, without a jury, may resolve any dispute associated with membership at StoneRidge.

5. **Effective Date of Membership:** \_\_\_\_\_ **Annual Renewal Date:** \_\_\_\_\_

6. **Payment Options:** Please indicate payment by Check \_\_\_\_\_ Credit Card \_\_\_\_\_

Annual Fee Paid in advance (w/ tax): Single = \$3400 (\$3642.25) Couple = \$3950 (\$4231.44)  
Junior Executive Single = \$1600 (\$1714) Junior Executive Couple = \$2150 (\$2303.19)

Monthly Payment Plan (circle one): Single = \$330/mo. plus tax Couple = \$390/mo. plus tax

The Member(s) signing below agree(s) to all the above terms.

Member Name \_\_\_\_\_ Spouse (or child) \_\_\_\_\_

Address \_\_\_\_\_

Phone: Home \_\_\_\_\_ Cell \_\_\_\_\_ Work \_\_\_\_\_

E-mail \_\_\_\_\_ Spouse E-Mail \_\_\_\_\_

Member Date of Birth \_\_\_\_\_ Shirt & Shoe Size \_\_\_\_\_

Spouse Date of Birth \_\_\_\_\_ Shirt & Shoe Size \_\_\_\_\_

\_\_\_\_\_  
(Signature of Member and Date)

\_\_\_\_\_  
(Signature of Member and Date)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Print Name)