

STONERIDGE GOLF CLUB CORPORATE USE AGREEMENT - 2010

This Use Agreement describes the rights and obligations of the undersigned corporate user or users ("User", whether one or more) of StoneRidge Golf Club ("StoneRidge").

1. Term. Agreement is on an annual renewable term basis. Your Corporate Use rights run from the date of this Agreement ("Effective Date of Use Agreement") to the same date in each year ("Annual Renewal Date"), and will automatically renew for the next succeeding year unless the User provides the StoneRidge Board of Directors with written notice of termination at least sixty (60) days prior to the Annual Renewal Date, in which case the agreement will terminate at the end of the term in which notice is given.
2. Corporate Use Fees. To qualify for special corporate pricing and corporate user privileges, you are required to put \$4000 on account with StoneRidge. Corporate Rates are defined on the attached exhibit. You can designate up to three individuals with tee time reservation privileges and signing privileges. Only these individuals can charge goods and fees to your corporate account. You will receive a monthly statement showing your account status. Once you have used up your \$4000 account credit, terms for your monthly bill are net 30 days. If you do not use your account balance in full by the end of the agreement you can carry any credit into your next Use Agreement. If you do not renew your agreement there is no refund of any credit balance. Your Corporate Use Agreement is terminable at the option of StoneRidge if your account becomes more than thirty days past due.
3. Benefits of Corporate User. User benefits and club rules are described on the attached exhibit Benefits include reduced green fees, reduced cart fees, full range privileges at the "Members Only" range, daily locker usage, locker facility use, waived rental charges on banquet and meeting rooms, and discounted pricing in the golf shop.
4. Miscellaneous. Users are required to follow StoneRidge club rules, user rules and standards of golf etiquette. The failure to follow these rules and standards may lead to termination of the use agreement at the discretion of the Club. The Corporate Use Agreement is also terminable at the option of StoneRidge if user fees become more than thirty days past due. If membership is terminated without full payment of the financial obligations of the User, StoneRidge may recover the delinquent amount from the User, together with interest at twelve percent per annum and all costs of collection, including actual attorneys fees incurred by StoneRidge. This Agreement is made in Minnesota, and User agrees that Minnesota courts, without a jury, may resolve any dispute associated with membership at StoneRidge.
5. Effective Date of Agreement: _____ Annual Renewal Date: _____
6. Deposit Options: Please indicate payment by: Check _____ Credit Card _____

Corporate Deposit on Account: \$4000

Indicate Number of Designated Corporate Users (circle one): One Two Three

The User(s) signing below agree(s) to all the above terms.

Company Name _____

Address _____

Primary User _____

Telephone Number _____ Email Address _____

2nd User _____

Telephone Number _____ Email Address _____

3rd User _____

Telephone Number _____ Email Address _____